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## **Primeview Holdings Limited**

領視控股有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 789)

## CHANGE OF CHIEF EXECUTIVE

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The board (the "Board") of directors (the "Directors") of Primeview Holdings Limited (the "Company") would like to announce that, with effect from 8 August 2019, Mr. Tse Hoi Chau ("Mr. Dicky Tse") has stepped down as the chief executive of the Company (the "Chief Executive") due to other business commitments, but remained as an executive Director and the chairman of the Board.

Mr. Dicky Tse has confirmed that he has no disagreements with the Board and there are no other matters relating to his resignation as the Chief Executive that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

The Board further announces that, Mr. Tse Kin Lung ("Mr. Jeff Tse") has been appointed as the Chief Executive with effect from 8 August 2019.

The biographical details of Mr. Jeff Tse are set out as follows:

Mr. Jeff Tse, aged 27, was graduated from the University of York in the United Kingdom with a bachelor's degree of engineering. From July 2016 to July 2017, he served as an analyst of the Corporate Finance Department of China Investment Securities (Hong Kong) Financial Holdings Limited who was mainly responsible for the initial origination and execution process of projects. Afterwards, he served as the project director of the Financial Supporting Service Department of Tencent Technology (Shenzhen) Company Limited who was responsible for the Tencent payment platform and the financial application from December 2017 to July 2019. He is the son of Mr. Dicky Tse (an executive Director and the chairman of the Board) and Ms. Yu Zhonglian (an executive Director) and the nephew of Mr. Lin Shao Hua (an executive Director).

Mr. Jeff Tse has no fixed term of service with the Company as the Chief Executive. As at the date of this announcement, Mr. Jeff Tse is entitled to an emolument as the Chief Executive at HK\$40,000 per month which was determined upon negotiation between Mr. Jeff Tse and the Company at arm's length on the basis of his previous experience, professional qualifications, responsibilities to be involved in the Company, the amount of time to be devoted to the Company's business, the financial position of the Company and the prevailing market rate.

As at the date of this announcement, Mr. Jeff Tse does not have any interest in the Shares of the Company (the "Shares"), underlying Shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, (i) Mr. Jeff Tse has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he has not held any other positions in the Company and its subsidiaries; (iii) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and (iv) no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Jeff Tse for serving his new position in the Company.

By order of the Board

Primeview Holdings Limited

Tse Hoi Chau

Chairman

Hong Kong, 8 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Tse Hoi Chau (Chairman), Mr. Lin Shao Hua, Mr. Leung Yiu Cho and Ms. Yu Zhonglian; and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Zeng Zhaohui.