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Primeview Holdings Limited

領視控股有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 789)

QUARTERLY UPDATE ON THE PROGRESS OF FULFILMENT OF RESUMPTION CONDITIONS AND BUSINESS UPDATE

This announcement is made by Primeview Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 13 September 2017, 27 October 2017, 1 November 2017, 7 November 2017, 15 February 2018, 15 March 2018, 13 April 2018, 7 May 2018, 15 June 2018, 1 August 2018, 24 September 2018, 5 November 2018 and 4 February 2019, respectively, in relation to, among other things, the progress of fulfilment of resumption conditions (the “**Announcements**”). Unless otherwise stated, capitalised terms have the same meanings as ascribed to them in the Announcements.

UPDATE ON THE PROGRESS OF FULFILMENT OF RESUMPTION CONDITIONS

As disclosed in the Announcements, following the Company’s submission to the Stock Exchange of the Second Resumption Proposal on 24 September 2018 and a proposed timetable for the resumption of trading of its Shares, the Company has been updating and revising the Second Resumption Proposal and providing all necessary information in relation to the fulfilment of the Resumption Conditions for the Stock Exchange’s consideration.

BUSINESS UPDATE

During the three months ended 31 March 2019, the Company continued to focus on the development of its Integrated Fashion Accessories Platform Business. Set out below is a brief summary of the recent developments of the business operations of the Group:

- maintained the number of active customers at 3,302 for March 2019 and the monthly transaction volume for the Online Wholesale Platforms of approximately 1,205 trades for the three months ended 31 March 2019 (the Group refers “**active customers**” as those users who have transacted through the platforms in the last three months);
- continued to sell fashion accessories products through third party retail online platforms such as the VIPS Shop and the T Mall Shop, which targeted retail customers; and
- continued to sell fashion accessories products by way of collaboration with distributors and consignees in 66 and six points of sales in the PRC and Hong Kong, respectively as at 31 March 2019.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2017 and will remain suspended until further notice.

By order of the Board
Primeview Holdings Limited
Tse Hoi Chau
Chairman

Hong Kong, 3 May 2019

As at the date of this announcement, the executive Directors are Mr. Tse Hoi Chau (Chairman), Mr. Lin Shao Hua, Mr. Leung Yiu Cho and Ms. Yu Zhonglian; and the independent non-executive Directors are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Zeng Zhaohui.